

May 15, 2017

Subject : Operating Results for 1st Quarter 2017
Attention : President of the Stock Exchange of Thailand

Tirathai Public Company Limited and its subsidiaries have already reviewed its audited financial statement for the first quarter end 31 March 2017. The Company has net Loss of 31.56 million Baht, when compare to the same period of the last year which has a net profit of 15.43 million Baht which is excess 20% change in operating result as per the followings:

1. The Company has the revenue from sales equivalent to 398.03 million Baht, decreased from last year 61.72 million Baht or 13.42 %

2. The Company has the revenue from services equivalent to 109.29 million Baht, increased from last year 10.88 million Baht or 11.06 % which was in line with subsidiaries revenue plan.

3. The subsidiaries company has the revenues from construction contracts 101 million Baht and Gross profit margin is at 19.03 %

4. Gross profit margin from sales is at 12.65 % compared to 23.43 % which decreased from the same period last year due to an improvement of selling price of project delivered, resulting from a less intense in competition.

5. Gross profit margin from services is at 44.10 % compared to 52.93 % , decreased from the same period last year because of the delivered job is a normal service job which has a gross profit margin average with the market.

6. The Company has the selling expenses of 39.70 million Baht, decreased from last year 6.91 million Baht or 14.83 % and Administrative expenses of 99.67 million Baht, increased from last year 11.94 million Baht or 13.61 % due to a raise in subsidiaries' expense which was in line with an increase in its sales.

7. The Company has the finance cost to 15.08 million Baht, increased from last year 3.05 million Baht or 25.35%.

Please be informed accordingly.

(Mr.Upakrom Thaweephoke)
Executive Director and Company Secretary